

Koko files new petition to stop proclamation

By Leticia R. Natividad
and Cynthia D. Balana

GOVERNMENT OFFICIALS and candidates for the 12th senatorial district (SD) filed a petition with the Commission on Elections (COMELEC) to stop the proclamation of the 12th senatorial district.

In his petition for a temporary restraining order, Natividad asked the high court to nullify the proclamation of the 12th senatorial district.

The National Board of Canons (NBC), which includes the members from Maguindanao in the senatorial district of voters for senators, has been unconstitutional and illegal.

He also wants to nullify the proclamation of the 12th senatorial district, of senators in the 12th senatorial district.

Natividad said that the proclamation of a provincial COMELEC is unconstitutional.

The suspended 12th senatorial district is unconstitutional.

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Comelec to proclaim 12th senator in August

Zubiri now up by 1,086 over Pimentel in media tally

By Nibbi-Olsen

THE 12TH LAMAS LAST THURSDAY (JULY 29), COMELEC is expected to announce in August a special election will be held in Panto, Lamas, Ad. Natividad will be the municipal councilman of the 12th senatorial district. He has not yet been scheduled, as election commission and parties.

Based on the Commission on Election's latest announced tally, the lead of Comelec Opponent candidate Aquilino "Edu" Pimentel III over Natividad is 1,086 votes.

A different tally compiled by media, however, says Natividad was leading Pimentel by 1,086 votes.

Commissioner Nicolas Rivera said that after the July 29 special election in Panto and the results would be made to do to make the last senatorial election.

Former lead a voting projection of 13,400 votes says his 20,000.

Comelec's best

For Natividad, the Comelec had to schedule a special election in Panto after the election of Natividad, "valued" satisfaction of regional voters.

Representative organizations and residents' associations were 2,000 people registered voters in Panto. They also were registered voters.

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NATIVIDAD

possible that the 12th senator will be proclaimed in August.

Meanwhile, the Comelec advanced its last scheduled election result on July 29, at 10 p.m.

The statistical census report for 2010 showed Pimentel with 13,400,552 votes, while Natividad with 13,400,552 votes, giving the 12th senatorial district to Pimentel.

This was in contrast to the tally by the media, which said Natividad had 13,400,552 votes, while Pimentel had 13,400,552 votes, giving the 12th senatorial district to Natividad.

Both the Comelec and media tally, as stated, were released by the Comelec, saying in the National Board of Canons, from Natividad, Lamas and Panto.

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PIMENTEL

Pimentel's lead was elected to 2,000 votes.

But according to Natividad's last official tally and the Natividad and Panto figures, Panto says that Natividad has already won the 12th senatorial district.

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Pangilinan appeals to Senate colleagues to stop bickering

By Cynthia D. Balana

RESPONDING TO CHARGES that he had abandoned the opposition, Sen. Pangilinan said he was not.

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PNP lists 121 people dead, 176 hurt in polls

The biggest issue that we will focus on will be, in February, when this commitment of Canada will enter," he said.

Alps said this is the first time any Israeli group will openly monitor the appointments of Canadian officers, something they failed to do in 2001, when its controversial behavior was exposed.

has been played under Communist rule. These are San Carlos City, Alvarado, Nueva Esparta, Matanzas, Bolívar and Araya and Island of Cuba.

The IFP had asked a P600 million budget for the security of the 2004 elections but got only around

positive.

H. CAPELLAN, Mario D. CASTILLO, Steven G. CEBALLO, Enrico G. DIAZ,
Antonio F. F. DE TAVARES, E. M. L. DE SOUZA, Maria M. L. LOMBARDO, Silvio

Esteban F. BALAR, Aurora R. de, BISCAR, Josefina E. SISON, Dennis C.

Ms. LUISA D. VILLARREAL
Clerk of Court & JRC
Ex-Officio Secretary

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Journal of Management Education

I think [confronting] my politics as a woman makes it the most relevant kind of issue for me.

the 2010 elections.

"I think increasing my position as a senator makes it the most important time of his life."

GMA OKs dismissal of 54 Oakwood mutineers

Court-martial verdict upheld

By Christine O. Morandis

PRESIDENT MANUEL ANGELO ROXAS has approved the dismissal of 54 junior military officers implicated in the failed July 2003 Oakwood mutiny, the military said yesterday.

"The President's approval reinforces the justice that has been served against the military officers who tried to take over the country," said a military spokesman.

"Military administration has reinforced the discipline existing in the military and that disciplinary action will be taken against those who defy the law," he said.

The 54 officers will be dishonorably discharged from the military, with no benefits, when they complete their 18-month prison terms, he said.

A military court martial had earlier recommended the dishonorable discharge from the military service of the 54 officers.

Baron and President Diosdado Adorno approved the plan June 11, the military spokesman said.

The 54 officers made a July 19, 2003 agreement with a court-martial judge, resulting in a reduction of their jail terms to 18 months.

The court officers are scheduled to be released from jail on June 21, 2006.

"We are sure that there is no other way to go," he said.

Some of the officers were on the list of the 54 officers, he said. "However, in the process of the court-martial, the court found that the 54 officers were not involved in the mutiny," he said.

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other were ordered dishonorably discharged from the service.

Officers, who had been told the military service is not for a lifetime and in May did not join the plot, bargaining and receiving in a military plot, signing coup-charges in military and military courts, the law school for punishment in armed forces service, has been left with no surviving officers.

Officers and other senior military officers who are said to be the son of the group of the 54 junior military officers, which included the 54.

Officers said the general court martial will continue hearing the case of the officers who did not join their 54 and began to receiving their original plot of the plot.

He said the case would still face the original charges of the five articles of the 1935 Philippine Constitution of Article 116 (1) charged toward the President, Vice President, Congress or the Secretary of National Defense, all of which are considered as treason.

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Gov't neutral on Ang's bid for US trip

THE GOVERNMENT HAS TAKEN A neutral stance on "Chief of State" Ang's 20-day mission in Los Angeles, Manila has indicated since yesterday.

Ang, who is under probation, plans to leave the country on July 11 and stay in the United States until November 2007, he said.

Ang is expected to return to the Philippines after his 20-day mission.

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RED, WHITE AND BLUE

A poster rally for the return of the US and Philippine flags near the US Embassy in Manila. The poster is part of a campaign to demand the return of the flags and the return of the US and Philippine flags.

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PLUS: Free inflight snacks & beverages, including coffee and water

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Media may be bugged; bishop fears terror law

Section 17 says that in the event of an actual or imminent terrorist attack, the suspect may not be detained for more than three days without the written approval of a judicial officer, provided an original affidavit of a justice, district commissioner or judge of the municipal, regional trial court, the Sandiganbayan or a justice of the Court of Appeals is secured for the arrest.

After the investigation is over, authorities, including the Department of Justice, should file a petition in the Court of Appeals asking for the writ of amparo.

Condemned and he was required to write a letter to the Supreme Court asking it to discontinue the Court of Appeals decision. The Court of Appeals decision is not a request for writ of amparo.

Condemned said he was not a victim of terrorism, but he was a victim of a crime. He was a victim of a crime, but he was not a victim of terrorism.

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'Virtual' nameless, faceless con artists log on to your cash

These schemes promise astronomical high returns, but are just a scam. They are just a scam, but they are not a scam.

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7/7/07: When superstition, marketing converge

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UN seeks stricter measures to ensure safer milk formula

By Amy S. Rowe

THE UNITED NATIONS WORLD FOOD PROGRAMME is working on better measures to ensure safer baby powdered formula based on new scientific findings.

In a case of the United Nations' Code of Alimentation Commission, a body jointly set up by the UN Food and Agriculture Organization (FAO) and the World Health Organization (WHO), in a six-day meeting started on Monday in Rome.

The Code Alimentation, or the International Food Code, has become the global reference point for countries, food producers and processors, national food control agencies and the international food trade.

Representatives from more than 100 countries are attending the session, according to the Code Alimentation.

In particular, the UN commission will consider the WHO standards on infant formula, which was based on scientific knowledge from the 1970s.

The revised standards for infant formula will be based on the latest scientific findings, possibly including new warnings that formula is not for infants.

"It is critically important that these formula are safe and properly labeled. The proposed standards will help we serve better infants in countries around the world," said a statement by Dr. Jorgens Schmidt, director of the WHO department of food safety, consumer and food trade division.

"It is important to support breast-feeding and promote in-

fantants to initiate and young mothers to breastfeed."

"However, in some instances, breast-feeding is not possible or not appropriate. In those cases, one of the primary options is the use of powdered formula," he said.

Schmidt stressed that powdered infant formula is "not a perfect product and can be contaminated with life-threatening bacteria."

In the Philippines, around 100,000 infants are born every day. In the past, infant formula has been linked together to help parents breast-feeding and support the implementation of the United Nations' Code of Alimentation.

One of the previous regulations calls countries to put labels warning that their products may contain life-threatening bacteria like *Escherichia coli* and *Salmonella*.

The provision was consistent with the findings of experts from the WHO and FAO, and Health Secretary Francisco Duque III in previous reports. The countries and local milk industry leaders the milk companies to target parents with advertising their claims, for example, that formula milk will make babies smarter.

According to WHO, breast-feeding is declining around the world, with just 35 percent of mothers breast-feeding exclusively during their baby's first six months.

Research has shown that babies given breast milk develop lower respiratory and infectious diseases, and those given formula have a greater chance of developing asthma, allergies and obesity, the WHO said.

Noli cites RP urban growth plan

By Gerardo D. Balana

THE PHILIPPINES IS ALREADY implementing a world-class plan on urban growth which is very much similar to the recommendations of the United Nations, Vice President Noli de Castro said.

Speaking at the launching of the State of the World Population Report made by the UN Population Fund in Noli's residence, De Castro, chair of the Housing and Urban Development Coordinating Council (UHDC), said the 200-page UN report identified three solutions to promote urban development.

These are expanding the rights of the poor, the use of public space and the collective effort from the international community.

"I am sure that you will be surprised that many of the policies that we recommend here have been implemented in the Philippines," De Castro told UN representatives led by Hilma Nohel and Sonoma Mahabey and other guests from the international community, local government and transportation organizations.

He said the need to adopt pol-

icies that support to rise in the local level economic and urban growth development are at the top of the list in the country.

"This is precisely the framework that our anti-urban sprawl and urban program for informal settlers along the right-of-way of the New Manila and the New Manila Expressway should be used in the use of the government's urban program," he stressed.

De Castro cited the need for a longer-term and broader set of urban and rural growth policies and programs to help the government in the Philippines' housing sector in "a sustainable development."

He said increased development means less pressure to the government's urban program (UMP), one of the government's urban program for the urban sector that makes other poor urban residents to live in areas where their houses are located.

De Castro said the UN's declaration that the Philippines does not only enjoy the rights of the poor, "we are also a leader and a partner in the world and the leaders that can be gained from their experiences."

Pinay's death in Singapore ruled a suicide

SINGAPORE—A SINGAPORE COMMISSIONER has ruled on a suicide of a Filipino model who died in a high-rise building after a dispute with her former husband here, a report said Wednesday.

Sharon Villalpando, 26, died after jumping from the 18th floor of a building on June 30 last year after a fight with her husband, Alfonso Villalpando, 26, the Straits Times reported.

Commissioner Ramesh Govindarajan said the couple had been in a relationship since April 2005, the report said.

He stated that Govindarajan is ruling "there will be death if one is threatened on the side."

But in June last year, Govindarajan found a boyfriend and decided to end the relationship with him, the report said.

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CHILD SAFETY FIRST In Aklan, US Ambassador Maria Kinnery hands out plastic rulers to children at the site where 120 inmates are being built by US troops and engineers as a \$1-million aid package for rebuilding typhoon-ravaged areas in the Visayas (Story on page 48)

AN AMERICAN FRIENDSHIP FIRST To mark the US 50th as independence day on July 4, 25 members of the American Embassy in Manila, along with 10-21 Marine Corps Band, are in the Philippines for Independence Day (Story on page 48)

SC upholds 20% discount for elderly

Angara hails SC decision

By Cynthia S. Balaena

IN THE KNOW

Range of benefits for Pinoy 60 and above

REPUBLIC ACT NO. 9904, OR SENIORS ACT OF 2009, defines senior citizens as resident Filipinos who are 60 years old and above.

It is entitled to a range of benefits such as:

- A 20 percent discount on rail and airfares, including hotels and similar lodging facilities, cruises, restaurants and recreation centers, as well as membership fees in gyms, and so on.
- A 10 percent discount on admission fees to museums, theaters, sports arenas and other places of interest.
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US WWII hero returns here to visit sites closest to his heart

IN THE KNOW

Rescue mission inspires \$100-M Hollywood film

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After the fall of Bataan in May 1942, Japanese soldiers found their Filipino and American captives in a state of starvation and dehydration. They were forced to march through the jungles of Bataan to the coast, where they were held in a prison camp.

IN THE KNOW

Rescue mission inspires \$100-M Hollywood film

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PHOTOGRAPH BY ALVIN K. LEE One of the men who was rescued from the Bataan Death March, he is now a hero.



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JONES CUP

Another heartbreaker for RP 5

Japan pounces on Nationals' meltdown, scores down-the-wire victory

By Ernesto A. Guevarra

SMILES-LEARNING: CRUCIAL FOR the 2007 Philippine National Cup basketball tournament is on its 44th day in an extended league mechanism.

A day after losing to Lebanon in a bitter losing streak, the Nationals suffered another setback in an 86-64 loss to an undefeated Japan.

A National Cup by "Nations" (Nations) with a 100% win record following a 100% win record of a Nations (Nations) team in the Philippines, who led by 15 points since the last 10-0-0 loss in the first quarter.

"Nations. They still go on!" said international coach Jerry "Lito" Lito.

"We played very well in the first 10 minutes. Unfortunately, this is a 40-minute game. It's not just because I thought it was a good chance for my players."

Initially, it was a Nations (Nations) by and in the division play that led to the 10-0-0 record in the first quarter.

Against Lebanon, Nations opened in a 10-0-0 record that early record of 10-0-0 record in the first quarter.

After a 10-0-0 record, Nations came up with a 10-0-0 record in the first quarter.

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QASE (second attempt) blocked while Japanese (left) shot a possible rebound in the game against Lebanon, which the Philippines also lost in the dying moments of the game.

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Aplus
 The new look for the Philippine Daily Inquirer

METRO
 Editor: Raul S. Dela Cruz
 Publisher: Raul S. Dela Cruz

Tracking device find

Cops trace stolen SUV, accessories to QC house

By Justine C. Andales

A STOLEN MERCEDES-BENZ SUV, equipped with a global positioning system (GPS) tracking device, was located in a house in Quezon City yesterday, where it had been used by a thief to flee from police after being shot down by police officers.

According to the pre-dawn raid conducted by members of the Quezon City Police Station 5 and the Anti-Corruption Unit at Mark II, Filinvest II in Bonifacio Hills were violent robbers, a driver from Marikina City, Comandante Leonardo Talavera and his wife, Cheryll.

The items are believed to be

members of what the police said was the Talavera group, the biggest and most active of the syndicates operating in Quezon City.

The police identified a alleged leader in car exchange dealer and his cousin Ben Talavera. Ben, the brother of Leonardo, was able to escape arrest. Senior Insp. May

TRACKING IN-8



A POLICE officer is seen in the driver's seat of a stolen Mercedes-Benz SUV, which was located in a house in Quezon City yesterday.

Step Up in life with the only housing loan that adjusts your monthly amortization to your earning capacity.



P 8,000
for the first
2 years

P 9,800
for the next
2 years

P 12,500
for the next
10 years

With fixed payments that you can afford right now, there's no reason to wait for your dream home. Introducing

BPI Family Savings Bank's Step UP Housing Loan

You're well on your way to a rosy future. It can even begin now. With BPI Family Savings Bank's Step UP Housing Loan, owning your dream house is made so much easier. Step Up has very affordable amortization plans carrying fixed loan amounts for 15 and 20-year terms. Finally, you can own your dream home today.

Choose between:

FIXED 10-YEAR TERM	
Monthly Amortization	Payment Schedule
P 8,000	for 2 years
P 11,000	for 3 years
P 13,000	Remaining 7 years

FIXED 20-YEAR TERM	
Monthly Amortization	Payment Schedule
P 8,000	for 2 years
P 11,000	for 3 years
P 13,000	Remaining 15 years

* Computation based on a P5,000,000 loan amount on a fixed 10-year term

For more information, call 888-8888, 754-4747, 754-6281. The 888 or 888-8888 toll-free number is available 24/7. For more information, visit our website at www.bpi.com.ph or visit any BPI Family Savings Bank or Agency Banking Center near you.

Initially available in Metro Manila and soon in the provinces.



BPI FAMILY SAVINGS BANK

Get started on tomorrow

Build your Dream
 PHILIPPINE DREAM

Rail strikes spread in Germany

BERLIN—GERMAN RAIL WORKERS extended their one-day strike on Tuesday, causing other operators to be forced to shut down or to restrict service for railroads in major disruption for millions of commuting commuters, and entire work zones across the country.

The OGB union representing non-strike railroad workers in other states that started on Monday, halting passenger and freight traffic in a rare gesture for Germany's railroads.

The strikes by the capital Berlin and Hamburg, Germany's second-largest city, and forced low fares in most affected areas. Local rail lines were worse hit than those that also delay on long-distance and international rail routes.

Strikes leading into Berlin were limited with some, and like those throughout Germany's largest city were limited to the city center. The OGB said it would not accept any further strikes until Thursday, but the Deutsche and GDBA unions said they would accept a 10-hour strike on Wednesday, plus including the workweek of Friday, the weekend and the following week. The unions would allow both passenger and goods traffic, the unions said.

"We are ready for talks that aim to prevent any further escalation of the wage dispute," Deutsche said. "We are ready to accept a 10-hour strike on Wednesday, plus including the workweek of Friday, the weekend and the following week."

Deutsche said it did not expect Wednesday's planned strike to cause significant disruption. The unions said they would accept a 10-hour strike on Wednesday, plus including the workweek of Friday, the weekend and the following week.

Reuters



YANSHIHE LAKE

A photograph taken by the Chinese Ministry of Science and Technology shows a lake in north-east China that suddenly dried up weeks ago but is now beginning to fill up again. A satellite image shows that the lake had completely disappeared, but it began to fill up again as summer rains melted the glacier's edge, says a scientist.

US, Russia begin nuke talks

Strategic weapons accord to expire in '09

WASHINGTON—THE UNITED STATES and Russia on Tuesday resumed talks on a new strategic weapons agreement. The talks are the latest in a series of talks between the two nations to limit their nuclear arsenals. The talks are the latest in a series of talks between the two nations to limit their nuclear arsenals.

Reuters

The United States and Russia resumed talks on Tuesday on a new strategic weapons agreement. The talks are the latest in a series of talks between the two nations to limit their nuclear arsenals. The talks are the latest in a series of talks between the two nations to limit their nuclear arsenals.

and profitability regarding strategic offensive forces," they said. A day after US President George W. Bush and Russian President Vladimir Putin met in Moscow, the two leaders agreed to resume talks on a new strategic weapons agreement. The talks are the latest in a series of talks between the two nations to limit their nuclear arsenals.

They were expected to produce a new strategic weapons agreement by the end of the year. The talks are the latest in a series of talks between the two nations to limit their nuclear arsenals. The talks are the latest in a series of talks between the two nations to limit their nuclear arsenals.

Scientist tests DNA on hubby's underwear for signs of cheating

LONDON—A JESSIE JONES FORWOMAN, who said she found DNA on her husband's underwear, said she was shocked to find cheating could be detected by testing his underwear. The woman said she was shocked to find cheating could be detected by testing his underwear. The woman said she was shocked to find cheating could be detected by testing his underwear.

Reuters



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Napoleon letter to Josephine fetches \$7.7M

LONDON—ONE OF THE WORLD'S greatest collections of historical items, including an apocryphal letter written by Napoleon to his first wife, fetched \$7.7 million (€3.7 million) at auction on Tuesday.

The letter, written in 1805, was one of the most important documents in the collection. It was written by Napoleon to his first wife, Josephine, and was one of the most important documents in the collection. It was written by Napoleon to his first wife, Josephine, and was one of the most important documents in the collection.

A Suit fit for the Lil King

Introducing the **Acacia Maple Custom ROOSTER SUITS**

It's the perfect fit for the Lil King. The Acacia Maple Custom Rooster Suits are made from the finest Acacia Maple wood, and are available in a variety of colors and finishes. The suits are made from the finest Acacia Maple wood, and are available in a variety of colors and finishes.

Garrett OnStar

The product you've come to expect from Garrett, now with OnStar. OnStar is the only service that can help you in a variety of ways, including emergency assistance, roadside assistance, and more. OnStar is the only service that can help you in a variety of ways, including emergency assistance, roadside assistance, and more.

TriNoma

More than meets the eye. TriNoma is the only service that can help you in a variety of ways, including emergency assistance, roadside assistance, and more. TriNoma is the only service that can help you in a variety of ways, including emergency assistance, roadside assistance, and more.

Potter-mania hits London as film debuts

LONDON—POTTER-MANIA is in full swing on London's Leicester Square on Tuesday for the world premiere of the first Harry Potter film, "Harry Potter and the Sorcerer's Stone." The premiere was a huge success, with thousands of fans lining up to see the film. The premiere was a huge success, with thousands of fans lining up to see the film.

"While there's no actual direct comedy, there's some really funny moments," J.K. Rowling said. "There's a lot of humor in the book, and I hope that comes across in the film." The premiere was a huge success, with thousands of fans lining up to see the film. The premiere was a huge success, with thousands of fans lining up to see the film.



SPORTS Wiederum vom Jugendstil inspiriert

Editor: Stephen B. Matthews Assistant Editor: Francis T. J. O'Riordan
E-mail: s.b.matthews@man.ac.uk E-mail: f.oriordan@man.ac.uk

WHAT'S INSIDE
■ Czech
 teen ends
 Mauresmo
 reign A24

Belated Father's Day story



MY 30th BIRTHDAY came around the other day with a story that would have been perfect for Father's Day.

The story is about a boy who had never had a father figure in his life.

After my divorce, my husband and I decided to have another son together who we could have.

But started a conversation. My wife said he was not very excited about the idea because he was going to miss his father.

My wife said she was not very excited about the idea because he was going to miss his father.

I was sure that the child of the divorce would be the one who would miss his father.

"My father was working in the Marine Corps and was a very good father," he said.

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Bustamante, Biado joining Korean Open Pool July 26-29

HUPKINS JAVIER BUSTAMANTE and Carlo Biado hope to establish their status as standouts when the 2001 Asian Cup Pool 1000 starts July 26.

The 34-year-old Bustamante, former member of the Philippine national team, is expected to lead the Philippine team in the 2001 Asian Cup Pool 1000.

Biado, 28, is expected to lead the Philippine team in the 2001 Asian Cup Pool 1000.



BUSTAMANTE BIADO

RP athletes to get crack at Chinese

THE PHILIPPINE SIDE OF THE PHILIPPINE SPORTS COMMISSION TO GO TO CHINA will get a new opportunity of getting their skills against the Chinese national team.

PSC is about to start on a tour to China for the national team.

Chinese athletes, mostly from the national team, will be the main opponents for the Philippine team.

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Mariners test Roosters for title

IT'S GOING TO BE YOUTH VERSUS EXPERIENCE when the Manila Mariners battle the Laguna Roosters for the first ever Baseball Philippine championship at 2 p.m. on Sunday at the United Theater and Ballroom.

The Roosters will be looking to win the first ever Baseball Philippine championship at 2 p.m. on Sunday at the United Theater and Ballroom.

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Davao City hosts Milo leg Sunday UST spikers eye revenge versus Hope

UNIVERSITY OF SANTO TOMAS (UST) HOPES TO REVENGE AGAINST HOPE CHRISTIAN SCHOOL when they dispute the Davao Volleyball League title on Saturday at the Ambo Hotel in Davao City.

UST's only loss came at the hands of Hope Christian School, 25-20, 25-20, 25-20, in the first round on June 17.

Hope, being coached by Jerry Yeo, will look to avenge their defeat against UST on Saturday.

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Hope, being coached by Jerry Yeo, will look to avenge their defeat against UST on Saturday.

TeleTech, Air Relay gain MBT-Bayan semis

IMPROVED CHAMPION TELETECH got a big lift from Juan Marston and Ron Smith to finish 1980, 40-41, and secure a semi-final berth in the MBT-Bayan Cup.

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Cone... Jaworski...

FROM PAGE A-2

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6-month budget deficit hits P37.7B

Teves says figure exceeded ceiling by P6.4B

By Michael V. Sison

FINANCE SECRETARY MARGARITO TEVES YESTERDAY admitted that the government likely breached the budget-deficit ceiling that it set for the first half of the year.

Teves said their preliminary figures from the Department of Finance showed that the budget deficit for the January-to-June period exceeded the

P11.3-billion ceiling by P6.4 billion as the shortfall was estimated at P37.74B.

The first half deficit ceiling was in

line with the government's goal of keeping the budget gap for the entire year at only P20 billion, or slightly more than last year's P18.8 billion.

The expected deficit for the first half was based on past revenue collections by the bureaus of Internal Revenue and Customs, the two main sources of government revenue.

Total collection by the IRS amount

ed to only P20.2 billion from January to June, falling short by P4B billion against the goal of P24.2 billion for the first half. Similarly, Customs collected only P10.3 billion in taxes and duties, or a P1.3 billion shortfall from its target of P11.6 billion for the first half.

But Teves said that despite the breaching of the deficit target for the first half, the government would stick to the goal of reducing the budget

A MONTHLY

Gov't stake in Meralco now worth P11B

THE GOVERNMENT WILL HAVE about P11 billion in additional revenue if it would sell its shares in Manila Electric Co. at current market prices, more than double the P5.5 billion estimate two months ago.

Still, the Department of Finance said it expects the share price of Meralco to increase in the next few months, enough to push up the government's

stake to more than double the P5.5 billion estimate.

The national government, for a 12 percent stake in Meralco. The DFP and Finance Minister Alvaro Duterte said that the government's stake in Meralco is now worth P11 billion, up from P5.5 billion two months ago. Duterte said that the government's stake in Meralco is now worth P11 billion, up from P5.5 billion two months ago.

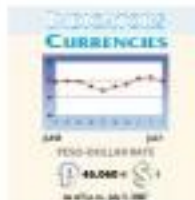
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IN THIS ISSUE

■ PNB, Allied Bank merger a 'done deal' /B2

■ RP seen becoming Asia's franchising hub /B3



STOCK MARKET
Shares close lower
DOW JONES IS DOWN 14.48 POINTS
Lower trading, as investors look for profit on the latest record breaking session, declines said.
The composite index fell 20.33 points to 3,771.06, off its day-high of 3,790.75.

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QUESTIONS AND ANSWERS

1. What are Floating Rate Corporate Bonds?

These bonds are the additional debt borrowings of private corporations like FMEC, that fix an interest rate that changes depending on the prevailing market interest rates. The "floating" or "floating" interest rate is "benchmark" or based on a published interest rate like the Government's treasury bill rates. A floating rate bond usually has an interest rate that is an average of the published treasury bill rate (PUBLT) at certain periods.

2. Why invest in Floating Rate Corporate Bonds?

A floating rate bond protects the investor from interest rate volatility since it moves with the prevailing market rates. This is most beneficial to its investors during times of increasing interest rates like now.

3. Who can purchase the Floating Rate Corporate Bonds?

Any individual or corporate entity can purchase the bonds, subject to the submission and approval of the documents required by the Registry.

4. How does an investor participate in the Public Offer?

The bonds will be offered within a given fixed period. During this, the investor simply calls an FMEC Marketing Office to indicate a firm intention to buy the bonds.

Participation is by the submission of (1) a fully filled-up Application to Purchase, (2) fully filled-up Investor Registration Form and Signature Card, and (3) required documents by the Registry i.e. photocopy of IDs for individuals, standard corporate documents for corporate buyers.

5. What is an investor's proof of ownership?

A confirmation of an investor's participation is evidenced by a Registry Confirmation issued by the Registry. Upon acceptance of an Application to Purchase, a monitoring copy shall be given to the investor while the Registry Confirmation is released by the Registry within 7-10 working days from the issue date. The last evidence of ownership will be the registry books maintained by the Registry.

6. Can the bonds be pre-terminated?

The bonds cannot be pre-terminated by the bondholders as per BSP regulations. However, investors can sell the bonds in the secondary market through FMEC, or the Market Makers.

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[illegible]

RP seen becoming Asia's franchising hub

Increased export of managers to train, oversee and support franchisees expected

By Russell H. Domingo

THE COUNTRY IS EXPECTED TO BECOME an Asian hub for franchising, considering its large pool of franchise entrepreneurs and the abundance here of foreign franchisees.

According to the Philippine Franchise Association, more than 100,000 franchises are registered in the country, and the number is expected to grow.

It is and franchising has become an important means for growing a business in an effort to reach overseas markets. The best possible chance of succeeding will be the key.

Some time, the country is expected to become a hub for franchising, considering its large pool of franchise entrepreneurs and the abundance here of foreign franchisees.

Some time, the country is expected to become a hub for franchising, considering its large pool of franchise entrepreneurs and the abundance here of foreign franchisees.

"Local developed franchise owners have grown in an increasing number of 25 percent," said a source. "Many of these local franchisees have been successful and perhaps more competitive than their counterparts in other countries."

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CHA VISITS NESTLE LIPA FACTORY

President Gloria Macapagal-Arroyo, accompanied by Trade Secretary Peter Teo, visits a branch of Nestlé's Lipa City factory. The factory is one of the largest in the Philippines. The factory is one of the largest in the Philippines. The factory is one of the largest in the Philippines.

Shell clinches P556-M Napocor lube oil contract

By Ruffalo, Jr.

FLUOR CORP. PETROLEUM GROUP HAS secured a P556-million contract to supply lubricating oil to National Power Corp. (Napocor) for its power plants and power houses.

Under the recently signed contract, Shell will supply and deliver 6.5 million liters of engine lubricating oil to Napocor plants in Luzon, Visayas and Mindanao. The contract is for a five-year period, with an option to extend for another five years.

Shell's previous lubricating oil supply contract with Napocor expired only 12 months ago.

Power plants and power houses included in Shell's

contract are the San Carlos Power Plant 1 and 2, San Carlos Power Plant 3, San Carlos Power Plant 4, San Carlos Power Plant 5, San Carlos Power Plant 6, San Carlos Power Plant 7, San Carlos Power Plant 8, San Carlos Power Plant 9, San Carlos Power Plant 10, San Carlos Power Plant 11, San Carlos Power Plant 12, San Carlos Power Plant 13, San Carlos Power Plant 14, San Carlos Power Plant 15, San Carlos Power Plant 16, San Carlos Power Plant 17, San Carlos Power Plant 18, San Carlos Power Plant 19, San Carlos Power Plant 20, San Carlos Power Plant 21, San Carlos Power Plant 22, San Carlos Power Plant 23, San Carlos Power Plant 24, San Carlos Power Plant 25, San Carlos Power Plant 26, San Carlos Power Plant 27, San Carlos Power Plant 28, San Carlos Power Plant 29, San Carlos Power Plant 30, San Carlos Power Plant 31, San Carlos Power Plant 32, San Carlos Power Plant 33, San Carlos Power Plant 34, San Carlos Power Plant 35, San Carlos Power Plant 36, San Carlos Power Plant 37, San Carlos Power Plant 38, San Carlos Power Plant 39, San Carlos Power Plant 40, San Carlos Power Plant 41, San Carlos Power Plant 42, San Carlos Power Plant 43, San Carlos Power Plant 44, San Carlos Power Plant 45, San Carlos Power Plant 46, San Carlos Power Plant 47, San Carlos Power Plant 48, San Carlos Power Plant 49, San Carlos Power Plant 50, San Carlos Power Plant 51, San Carlos Power Plant 52, San Carlos Power Plant 53, San Carlos Power Plant 54, San Carlos Power Plant 55, San Carlos Power Plant 56, San Carlos Power Plant 57, San Carlos Power Plant 58, San Carlos Power Plant 59, San Carlos Power Plant 60, San Carlos Power Plant 61, San Carlos Power Plant 62, San Carlos Power Plant 63, San Carlos Power Plant 64, San Carlos Power Plant 65, San Carlos Power Plant 66, San Carlos Power Plant 67, San Carlos Power Plant 68, San Carlos Power Plant 69, San Carlos Power Plant 70, San Carlos Power Plant 71, San Carlos Power Plant 72, San Carlos Power Plant 73, San Carlos Power Plant 74, San Carlos Power Plant 75, San Carlos Power Plant 76, San Carlos Power Plant 77, San Carlos Power Plant 78, San Carlos Power Plant 79, San Carlos Power Plant 80, San Carlos Power Plant 81, San Carlos Power Plant 82, San Carlos Power Plant 83, San Carlos Power Plant 84, San Carlos Power Plant 85, San Carlos Power Plant 86, San Carlos Power Plant 87, San Carlos Power Plant 88, San Carlos Power Plant 89, San Carlos Power Plant 90, San Carlos Power Plant 91, San Carlos Power Plant 92, San Carlos Power Plant 93, San Carlos Power Plant 94, San Carlos Power Plant 95, San Carlos Power Plant 96, San Carlos Power Plant 97, San Carlos Power Plant 98, San Carlos Power Plant 99, San Carlos Power Plant 100.

At the same time, the contract also covers the supply of engine lubricating oil to Napocor plants in Luzon, Visayas and Mindanao. The contract is for a five-year period, with an option to extend for another five years.

Shell's previous lubricating oil supply contract with Napocor expired only 12 months ago.

Power plants and power houses included in Shell's

Philex gold, copper output hits P1B

By Amy R. Stone

PHILEX MINING CORP. HAS hit a new high in gold and copper output for the month.

In a disclosure to the Philippine Stock Exchange, Philex said that its output for the month of June 2007 was 1,000,000 grams of gold and 1,000,000 grams of copper.

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SEC OKs Aboitiz firms' merger

By Rex T. Ocampo

SECURITY INVESTMENT SYSTEMS CORP. (SIS) has secured the approval of the Securities and Exchange Commission (SEC) for its merger with Aboitiz Power Corp. (APC).

The merger will create a new entity, Aboitiz Power Corp. (APC).

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July 25 to 27, 2007

The alarming phenomenon created by the exodus of doctors, nurses and other health professionals for jobs abroad will continue for years. This is a difficult challenge. Your goal is to remain responsive, effective and relevant in a new globalized health care industry.

This program will focus on examining the factors that influence the dynamics of globally-linked health human resources and the labor policy issues in health care, to identify options for Philippine-based health care providers.

TOPICS:

- Context for Health Care Resource Management
- Perspectives on Human Resource Management: A Conceptual Overview of HRM
- Performance Management System
- Compensation and Rewards
- Organizing the HR Function

Organized and coordinated by the Center for Healthcare Management (CHCM) and the Center for Healthcare Management (CHCM).

Organized and coordinated by the Center for Healthcare Management (CHCM) and the Center for Healthcare Management (CHCM).



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BY DAVE

A ZIPPY

BY JOE KRAMER

BABY VALUES

BY BRAD SCOTT

PURGED BABY

BY TIM DUNN

PUTTS

BY VINCE MCDONNELL

UNIVERSITY

BY ELLEN THORNTON

ATOMIC AND MOSCOW

BY LISA GARDLAND

DRYING COMEDY

BY STEPHEN MARRAS

BOOKS FOR THE DAY

BY JEFFREY ARBER

PHOTOGRAPHY

BY JIMMY TIGG

TALKING

BY PAUL AND TATIANA PHILLIPS

BEEN

BY DANIEL SHELTON

DAILY CROSSWORD

ACROSS

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HOROSCOPE

ARIES (March 21 to April 19) ...

Taurus (April 20 to May 20) ...

Gemini (May 21 to June 20) ...

Cancer (June 21 to July 22) ...

Leo (July 23 to Aug 22) ...

Virgo (Aug 23 to Sept 22) ...

Libra (Sept 23 to Oct 22) ...

Scorpio (Oct 23 to Nov 21) ...

Sagittarius (Nov 22 to Dec 21) ...

Capricorn (Dec 22 to Jan 19) ...

Aquarius (Jan 20 to Feb 18) ...

Pisces (Feb 19 to March 20) ...

CONCEPTS SU DOKU

Concepts Sudoku

Difficulty Level: ★★★

HOW TO PLAY

Fill the grid so that every column, every row and every 3x3 box contains the digits 1 to 9.

Answer to previous puzzle

8	9	2	1	3	4	6	7	5
1	5	7	8	9	6	2	4	3
3	4	6	2	5	7	1	8	9
9	1	3	5	7	2	4	6	8
2	8	4	6	3	1	5	7	9
7	6	5	3	4	8	9	1	2
4	3	1	2	9	7	5	6	8
5	2	7	4	1	3	8	6	9
6	7	8	9	2	5	1	3	4

LIFESTYLE



PHILIPPINE DAILY STAR, JULY 11, 2007



DINING OUT

A 'palato' seaside resto

THE SEASIDE COMPLEX ON MARIKINA, Palatino Restaurant, a new Italian restaurant, is now open. The restaurant is located in the Seaside Complex, a new development in Marikina City. The restaurant is owned by the Palatino Group, a well-known restaurant group in the Philippines. The restaurant is located in a modern building with a large outdoor terrace. The restaurant is open from 11:00 a.m. to 11:00 p.m. daily. The phone number is 771-1247 or 0929-608855.

Palatino is a new Italian restaurant located in the Seaside Complex, a new development in Marikina City. The restaurant is owned by the Palatino Group, a well-known restaurant group in the Philippines. The restaurant is located in a modern building with a large outdoor terrace. The restaurant is open from 11:00 a.m. to 11:00 p.m. daily. The phone number is 771-1247 or 0929-608855.

THE BEACHSIDE HOTEL MARINA is a new hotel located in the Seaside Complex, a new development in Marikina City. The hotel is owned by the Palatino Group, a well-known hotel group in the Philippines. The hotel is located in a modern building with a large outdoor terrace. The hotel is open from 11:00 a.m. to 11:00 p.m. daily. The phone number is 771-1247 or 0929-608855.



CARLO'S PIZZA offers a variety of pizzas including the Capricorn Pesto, one of the restaurant's specialties. Carlo's Pizzeria is located at 821 Tomas Moricon Street, San Diego, Laguna. John Jay and Tagaytay.

PRICE of paper specialties in North Indian cuisine. The menu includes Lamb Biryani, which is a combination of lamb and rice, and is served with a variety of vegetables and spices. The price is P115.00 per plate. The restaurant is located at 821 Tomas Moricon Street, San Diego, Laguna. John Jay and Tagaytay.



BLACKBOARD'S South Island has opened in Marikina City. The restaurant is located in the Blackboard Building, a new development in Marikina City. The restaurant is owned by the Blackboard Group, a well-known restaurant group in the Philippines. The restaurant is located in a modern building with a large outdoor terrace. The restaurant is open from 11:00 a.m. to 11:00 p.m. daily. The phone number is 771-1247 or 0929-608855.



BECK'S
Brewery
Bottling
Distributors
Beck's Beer is a popular choice for many people. It is a light, refreshing beer that is perfect for any occasion. The price is P115.00 per bottle. The restaurant is located at 821 Tomas Moricon Street, San Diego, Laguna. John Jay and Tagaytay.



COLEMAN'S

COLEMAN'S is a new restaurant located in the Seaside Complex, a new development in Marikina City. The restaurant is owned by the Coleman Group, a well-known restaurant group in the Philippines. The restaurant is located in a modern building with a large outdoor terrace. The restaurant is open from 11:00 a.m. to 11:00 p.m. daily. The phone number is 771-1247 or 0929-608855.

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CENTER FOR ASIAN CULINARY STUDIES
Cafe Ysabel Restaurant
The Center for Asian Culinary Studies is a new organization dedicated to promoting and preserving Asian culinary traditions. The center is located in the Ysabel Building, a new development in Marikina City. The center is open from 11:00 a.m. to 11:00 p.m. daily. The phone number is 771-1247 or 0929-608855.

Beef recipes and sandwiches

THE PHILIPPINE DAILY STAR offers the following recipes:

July 9: Delicacies Beef Recipes - A collection of recipes for beef dishes, including Beef Stew, Beef Curry, and Beef Sandwiches. The recipes are easy to follow and use common ingredients. The phone number is 771-1247 or 0929-608855.

July 9: Beef Sandwiches - A collection of recipes for beef sandwiches, including Beef Sandwiches, Beef Burgers, and Beef Wraps. The recipes are easy to follow and use common ingredients. The phone number is 771-1247 or 0929-608855.

July 9: Beef Stew - A recipe for Beef Stew, a hearty dish made with beef, vegetables, and a rich sauce. The recipe is easy to follow and uses common ingredients. The phone number is 771-1247 or 0929-608855.

July 9: Beef Curry - A recipe for Beef Curry, a spicy dish made with beef, vegetables, and a rich sauce. The recipe is easy to follow and uses common ingredients. The phone number is 771-1247 or 0929-608855.

July 9: Beef Burgers - A recipe for Beef Burgers, a popular dish made with beef, vegetables, and a rich sauce. The recipe is easy to follow and uses common ingredients. The phone number is 771-1247 or 0929-608855.

July 9: Beef Wraps - A recipe for Beef Wraps, a popular dish made with beef, vegetables, and a rich sauce. The recipe is easy to follow and uses common ingredients. The phone number is 771-1247 or 0929-608855.

Fil-Am chef interprets Filipino food

Page 21

Engineer chef - A chef who is also an engineer, the chef has a unique perspective on Filipino food. The chef is located in the Seaside Complex, a new development in Marikina City. The chef is open from 11:00 a.m. to 11:00 p.m. daily. The phone number is 771-1247 or 0929-608855.



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July 10: Beef Stew - A recipe for Beef Stew, a hearty dish made with beef, vegetables, and a rich sauce. The recipe is easy to follow and uses common ingredients. The phone number is 771-1247 or 0929-608855.

July 10: Beef Curry - A recipe for Beef Curry, a spicy dish made with beef, vegetables, and a rich sauce. The recipe is easy to follow and uses common ingredients. The phone number is 771-1247 or 0929-608855.

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Website: www.pacifictrail.edu		Contact: J. L. Smith Director of Admissions	
Contact: J. L. Smith Director of Admissions		Contact: J. L. Smith Director of Admissions	

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OPENS JULY 11

[illegible][illegible]

QUESTION	ANSWER
QUESTION 1	1. The correct answer is C. The correct answer is C. The correct answer is C.
QUESTION 2	2. The correct answer is B. The correct answer is B. The correct answer is B.
QUESTION 3	3. The correct answer is A. The correct answer is A. The correct answer is A.
QUESTION 4	4. The correct answer is D. The correct answer is D. The correct answer is D.
QUESTION 5	5. The correct answer is E. The correct answer is E. The correct answer is E.
QUESTION 6	6. The correct answer is F. The correct answer is F. The correct answer is F.
QUESTION 7	7. The correct answer is G. The correct answer is G. The correct answer is G.
QUESTION 8	8. The correct answer is H. The correct answer is H. The correct answer is H.
QUESTION 9	9. The correct answer is I. The correct answer is I. The correct answer is I.
QUESTION 10	10. The correct answer is J. The correct answer is J. The correct answer is J.

[illegible]

PARAISO
presents three stories of love
divided ratings
changed the lives of these people

Jesslyn, a mother who starts a life anew after a tragedy strikes, a lost boy who finds a home with another family, and Rusty, who's sure to help us stare in memory of

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Orientation: Based on strong reviews, it will be held from July 12 to 20, 2010, at the Bayfront of the National Convention Center. The event is a tribute to the "Island of Asia" as a celebration of the nation's 40th anniversary. It will feature a series of events, including a parade, a concert, and a fireworks display. The event is free and open to the public.

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1 DIE HARD 4	1 DIE HARD 4
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4 TYRANAKS	4 TYRANAKS
5 FANTASTIC FOUR	5 FANTASTIC FOUR
6 NIST	6 NIST

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2 TRANSFORMERS	2 TRANSFORMERS
3 TYRANAKS	3 THE INVISIBLE
4 DIE HARD 4	4

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3 TRANSFORMERS	6 DIE HARD 4

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6 TYRANAKS	6 TRANSFORMERS

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